LAW 553-CA-ARB 8/22

In case you haven't already heard, Reynolds and Reynolds has updated the California Retail Sale Contracts - LAW 552-CA and LAW 553-CA (ARB & Non-ARB) The new revision date is **August 2022 (8/22)**. (The previous date was 7/16).

The changes are to the paper contracts (**preprinted forms**) and to the electronic versions (**e-forms**). An update for Turbo Deal is available now that allows you to print the new forms, and it will still let you print the old forms.



NOTE: After you install the Turbo Update, click "**All Active Forms**" on the print screen to see the new **8/22** contracts. Starting in August, the new forms will appear automatically. (*The old forms will still be there*)

* IF YOU ALREADY HAVE THE NEW 8/22 FORMS, PLEASE CONTACT US ASAP SO WE CAN CHECK THE ALIGNMENT FOR YOU! *

Thank you for allowing us to service you, it is our pleasure!



Here are some of the changes to the <u>LAW-CA 8/22</u> contracts:

- Removed Dealer Number, Contract Number, ROS number and Stock number fields from the top of the contract.
- Added language to the physical damage insurance section
- Modified the Payment Schedule by adding blanks instead of "Monthly Beginning" and \$ to the Amount of Payments column
- Added 1.K. to accommodate an additional trade in
- Added 2 additional "Other" lines as 6.G. and 6.H.
- Added lines for printed Buyer and Co-Buyer names below signature lines
- Added name and title lines for Business Use transactions below the Buyer and Co-Buyer signature lines
- Other additions, deletions and revisions of language are made in the back of the contract.

(See LAW alert notice from Reynolds & Reynolds for more details)